



arizona
Capital Source

SBA 7A Community Advantage Loan

Loan Size	\$25,000 - \$350,000
Interest Rate	Prime + 4.75%, variable. Adjusts Quarterly
Loan Term	<ul style="list-style-type: none">◆ Real Estate: 25 Years◆ Equipment: 10 Years (Depends on Useful Life)◆ Goodwill: 10 Years◆ Working Capital: 7-10 Years
Loan Fees	<ul style="list-style-type: none">◆ Packaging Fee: Varies Based on Loan Size◆ Legal fee: \$1,500
SBA Guarantee Fee	Waived until 9/30/2023!
Pre-Payment Penalty	<ul style="list-style-type: none">◆ No prepayment penalty on loans < 15 year term◆ 5%, 3%, 1% on Loans > 15 year term◆ For 15 Year terms or greater, SBA allows up to 25% of the principal balance to be repaid per year, during the first 3 years of the loan term
Collateral	<ul style="list-style-type: none">◆ Project collateral up to the loan amount◆ If the business assets do not fully secure the loan, available personal assets of the principals will be required
Equity Injection	<ul style="list-style-type: none">◆ 10% Standard for fixed asset purchases◆ Typically higher for start-up or change in ownership

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Eligible Project Costs	<ul style="list-style-type: none"> ◆ Purchase of land & building ◆ Construction, renovation & tenant improvements ◆ Machinery & equipment ◆ Furniture & fixtures ◆ Leasehold improvements ◆ Business acquisitions (including goodwill) ◆ Refinance of existing business debt (including seller notes) ◆ Working Capital (including franchise fees, liquor licenses) ◆ Business startup's and special purpose properties
Ineligible Business	<ul style="list-style-type: none"> ◆ Nonprofit entities
Eligible Business Size	<ul style="list-style-type: none"> ◆ Business tangible net worth not to exceed \$15,000,000 ◆ 2 year average net profit, after taxes, not to exceed \$5,000,000 OR ◆ Meets 7A requirements based on revenues or jobs for the specific NAICS Code
Occupancy Requirements (if real-estate)	<ul style="list-style-type: none"> ◆ 51% Owner occupancy required for existing building ◆ 60% Owner occupancy required for new construction

CONTACT ONE OF OUR TEAM MEMBERS TODAY!

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